Your gifts supporting educational excellence

2005-2006

PRESIDENT’S REPORT
Scandals, fraud, corruption. It’s front-page news every day. In Iowa, we read about the Central Iowa Employment and Training Consortium (CIETC) where over $1.8 million in federal money was paid in salary and bonuses to three top executives from July 2004-December 2005.

Corporate scandals are not new, yet they also are not acceptable. One way to ensure accountability is to communicate openly and frequently with your constituents. At Central, one way we do that is through the annual president’s report. This issue provides you with information on the college’s goals, vision and progress. It’s good practice, and I believe it is my responsibility to share with alumni and friends where your generous gifts, time and talent are used at Central College. In a time where accountability of resources for our future is critical, it’s imperative to let you know Central is responsible and uses funds wisely.

Phase II of the Campaign for Central is moving forward. We just completed the $2.5 million track and football field renovation, thanks to your gifts and pledges. Central’s endowment is the highest it’s ever been, $71,516,937, with our goal being more than $100 million by 2014. Currently, we are raising funds for an education and psychology building to be constructed as soon as possible. In all of our efforts, we make it a point to use the environment wisely, as recognized by our LEED ratings from the U.S. Green Building Council.

Central College has been blessed with its growth and continued improvement on campus with quality facilities, faculty, staff and students. Even so, we need your continuous support. Giving is vital to Central College. You can make a difference in the life of Central. Gifts support programs, provide faculty with professional development and research opportunities and provide scholarships to students. Gifts help Central College strive toward better things and new heights.

Each fall, I reflect as new students step foot on campus to begin their Central College journey. And, I remember none of this would happen without our alumni and friends. I want to thank you for your multiple levels of support.

In this president’s report, we recognize all who have made a financial contribution to our wonderful college in the last fiscal year. Thank you to the many who continue to provide support to the college. We wouldn’t be where we are today, and we could not dream about an inspiring future without you.

David H. Roe
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A look back at some of the great things that happened at Central last year.

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New RCA scholarship announced

President David Roe announced plans for a Reformed Church in America (RCA) Classis Scholarship starting in the fall of 2007 at the General Synod meeting in June.

Central College, affiliated with the RCA, will offer one $5,000 renewable scholarship per classis annually for first-year students who are members of the RCA. Students also must demonstrate financial need and have a pastor’s written recommendation. Application for admission and RCA Classis Scholarship must be submitted by Friday, Jan. 19, 2007. Visit www.central.edu for application materials.

The RCA Classis Scholarship is in addition to the $1,500 Heritage Grant awarded to RCA students.

First-year students top 400

For the seventh time in nine years, Central College has an incoming class of first-year students totaling over 400. Central officially has 413 first-time freshmen. The all-time high for freshmen was in 1987 when 505 first-year students reported.

With 1,606 students enrolled for the 2006-07 academic year, Central College continues to exceed 1,600 students for the sixth consecutive year. The 1,606 students are comprised of 715 males and 891 females representing 27 states and 18 countries.

The number of minority, international and non-Iowa resident students continues to be on the rise. The current enrollment of 61 minority students (7 percent) is just four shy of breaking the all-time number of 64 set in the fall of 2003. The 61 total ties with the fall of 2002 for the second highest in Central’s history.

Central has 1,562 full-time students and 44 part-time students. There are 35 international students, an all-time high for Central College.

Program directors for Paris and Merida

Shelley Cavaness has been named program director of the Paris program. She received a master’s in cultural studies from Columbia University and a post-graduate degree in French literature from Université de Paris – 3, La Sorbonne Nouvelle. Cavaness currently is a doctoral degree candidate in French literature at New York University.

She has worked with a number of study abroad programs in Paris and has taught at New York University in the U.S. as well as NYU and Boston University in Paris. Cavaness is bilingual in French and English and has lived in Paris for the last 10 years.

Gina Santi is Central’s Merida program director. She received master’s degrees in anthropology from Northern Arizona University and business administration from Catholic University of America.

JoNes VanHecke was hired as Central’s dean of student life. She earned a bachelor’s degree in biology and speech/communication from Gustavus Adolphus College in St. Peter, Minn. VanHecke received a master’s degree from Indiana University and a doctorate from the University of Michigan’s Center for Study of Higher and Postsecondary Education. VanHecke has served in a variety of student life positions at several institutions including a five-year stint as assistant dean of students at Gustavus Adolphus College.

Brandyn Woodward was named director of intercultural life. He received a bachelor’s degree in Spanish at Carnegie Mellon University in Pittsburgh, Pa., and a master’s in human resources development from Webster University in St. Louis, Mo. Over the past few years, he was an adviser to international and other multicultural students at Webster University.

VanHecke, Woodward hired
Santi has been involved in many aspects of international education including director of Arizona State University’s study abroad program in Granada, Spain, and was its on-site resident director from 1995-97. A native Spanish speaker originally from Venezuela, Santi previously taught Spanish at Northern Arizona University.

INTERSECTIONS

Twenty instructors are teaching 22 sections of Intersections this semester. Intersections, an interdisciplinary seminar required of all new, first-year students each fall, is focusing on Perspectives on Human Nature and is divided into four units: Education — “What should I expect?”, Identity — “Who am I?”, Identification and Difference — “Who are we? Who are they?” and Purpose — “Why are people?”

Students reflect on questions regarding their sense of personal identity, their relation to others, and what gives meaning and purpose to their lives. As they work, they develop foundational skills in college-level reading, writing, listening, speaking, critical thinking and information literacy.

Convocations include presentations by Jon Witt, associate professor of sociology, and Don Huffman, professor emeritus of biology, and a performance of Stravinsky’s “A Soldier’s Tale” by members of the music department. Students in most sections participated in the ROWEL Poverty Simulation, which is “an educational program that provides an opportunity to ‘walk a mile in the shoes’ of someone living in poverty,” put on by the Iowa State University Extension to Families.

Eleven new faculty members joined the campus community this fall.

- Christine Day
  visiting instructor of education
- Becky DeHart
  visiting assistant professor of math
- Rachel Fleming
  visiting assistant professor of library science
- Keith Jones
  associate professor of psychology
- Nicole Kaplan
  associate professor of French
- David Kauper
  assistant professor of economics
- Mathew Kelly
  visiting assistant professor of art
- Arthur Mask
  technical services librarian and assistant professor of library science
- Beth McMahon
  reference and instruction librarian and assistant professor of library science
- Elena Vishnevskaya
  assistant professor of religion
- Edwin Zehner
  visiting assistant professor of anthropology
Parents’ council is resource for Central

The 2006-07 parents’ council met at the home of David and Betsy Roe Sept. 8 and on campus Sept. 9. New members include Don and Paula Stockton of Des Moines (son Zach ‘08); Bob ‘83 and Lynne Van Vark Schueler ‘85 of Granger, Iowa (sons Austen ‘08 and Corben ‘10); Lt. Col. Kurt and Jeanette Westfall of St. Joseph, Mo. (son Matt ‘10); Drew and Elizabeth Hohenboken of Hillsdale, Ill. (daughter Jordan ‘10); and Jon and Amy Ness of Johnston, Iowa (son Matt ‘10). Mike and Cathy Wignall of Newton (daughter Annie ‘10) signed up for another four years after the graduation of son Josh ’06.

REUNION CHAIRS NEEDED FOR 2007

Homecoming reunion chairs are needed for 2007. Responsibilities of a class chair are authoring a letter to classmates reminding them of the upcoming reunion and to save the date. In addition, you’ll set up a group of volunteers to personally contact and invite classmates a few weeks before Homecoming, Sept. 28-30, 2007.

If you graduated in a year ending in the numbers two or seven and are celebrating your 5, 10, 15, 20, 25, 30, 35, 40, 45, 50 or 55-year class reunion, you qualify for this.

UPCOMING ALUMNI EVENTS

December
Thursday, Dec. 7
GOLD in Des Moines area

TBA
San Francisco, Calif.

January
Friday, Jan. 19, 2007
Alumni track meet at H.S. Kuyper Fieldhouse

Sunday, Jan. 28, 2007
Reception in Merida, Yucatan, Mexico

February
Saturday, Feb. 10, 2007
Alumni Day at Kuyper Gym

Tuesday, Feb. 13, 2007
Phoenix, Ariz.

TBA
Dallas, Texas

The 2006-07 parents’ council
MOVE-IN DAY A SUCCESS

Over 30 alumni, parents, employees and friends assisted with welcome tents outside Graham, Scholte and Gaass Halls on move-in day Aug. 19. If you’re interested in helping for 2007, contact the alumni office at alumni@central.edu or 800-447-0287. Pictured from left are: Mary Popson-Klein ’95, Karen Jensen Vander Horst ’88 and Betty Balder Bollard ’84.

simple task. We need your enthusiasm! Be a Homecoming reunion chair.

To volunteer, contact the alumni office at alumni@central.edu or call 800-447-0287.

CHECK OUT THE ALUMNI COMMUNITY

Search for lost classmates, catch up with old friends, submit information for the Bulletin and more in our online alumni community.

As Central alumni, you have the free opportunity to stay linked with your friends. Over 4,200 alumni are currently part of our alumni community, a wonderful and secure feature on the Web.

Get connected. Reconnect. Keep in touch. Whatever it may be — let the alumni community be a tool to rekindling those long, lost friendships.

The alumni community is a part of the alumni section on the Central College Web site at www.central.edu/alumni.

ALUMNI SPOTLIGHT

Know an interesting alum? Help us find fun and amazing stories about Central College alumni. We want to sing the praises and share the stories of our alumni in Central College publications, the Web site and when we’re on the road. If you have a great story or information on either yourself or someone you know for alumni spotlights, please contact the alumni office at 800-447-0287 or alumni@central.edu. Send a headshot or photo when applicable.

Independent 529 Plan offers tuition savings alternative

As times change, so does tuition. Assuming private college tuition continues to increase at an average of 6 percent per year, this booming statistic is frightening. It may seem your child’s college career could be limited or discouraged altogether, but not if you start paying now!

Independent 529 Plan allows you to prepay tuition today, your child can use later at any member college. It guarantees against tuition inflation and offers flexibility to choose from some of the top colleges in the nation.

Independent 529 Plan has no startup fees, no maintenance fees, no annual fees and qualified withdrawals are free from federal taxes.

“The tuition purchased today is guaranteed to satisfy costs at the time the student enrolls. For example, if tuition cost $25,000 today, assuming the 6 percent inflation applies in the years to come, in 10 years tuition will cost a whopping $44,770. Instead of paying $44,770 in 10 years, if you prepay today, assuming a 1 percent annual discount the Independent 529 Plan may offer, you only have to pay $22,610. This is a tax-free savings of $22,160.

View a complete list of member colleges, advantages and resources and more information at www.independent529plan.org. Embrace this great opportunity. Your child’s private college education can be affordable.

“This situation is hypothetical as colleges differ on the percent of annual discount and tuition costs.
Recognizing two of the most prominent family names in Central College history, the school’s renovated football field and track were christened Sept. 9 as Ron and Joyce Schipper Stadium, and the expanse containing the college’s athletics facilities was renamed the A.N. Kuyper Athletics Complex.

President David Roe made the announcement at dedication ceremonies for the FieldTurf football playing surface and 400-meter full-pour polyurethane track installed as part of a $2.5 million stadium renovation. Musco lighting also was installed. The football surface is a new version and mono-fusion product, designed to stand up better after years of use than earlier FieldTurf surfaces. The field made its debut in Central’s 24-13 victory over Hope College (Mich.) after the dedication.

Prior to the renovation, the stadium was named A.N. Kuyper Stadium. Roe noted the renovation was the third major football stadium change at Central, providing a naming opportunity. The original stadium, located on University Street,
where the Kruidenier Center and Vermeer Science Center now stand, was named A.N. Kuyper Stadium, and the name was retained when the stadium was moved to its present location in 1977.

Adding the new stadium name came at the request of Joan Farver, on behalf of the Kuyper family, who wished to pay tribute to Ron Schipper following his passing March 27. Schipper served as Central's head football coach for 36 seasons (1961-96) and with a 287-67-3 record was among the winningest coaches in college football history.

"The fact he spearheaded the fund drive for the renovation makes it even more fitting to have his name associated directly with this facility," Roe said.

"Moreover, it is highly appropriate Joyce's name be included as well, given the emphasis placed on family within his team and in his life. Central College also has an ethos and an emphasis on family, as does our current coach, Jeff McMartin.

"At one of the tributes to Coach Schipper last spring, I was struck by the comments of one of his sons. He said he knew football was Coach Schipper's passion, but he never felt he was second in his father's life."

McMartin's staff and players are honored to compete in the stadium.

"It's a really special thing," he said. "Coach Schipper meant so much to so many people. This is a real testament to the service, dedication and hard work he put into Central College and speaks volumes to the impact he had with Joyce's support."

Ron and Joyce Schipper both attended Hope College. He played quarterback for the Flying Dutchmen before graduating in 1952.

"It may be providential that the first sanctioned contest on the new field be against the Schippers' alma mater," Roe said. "It was a game Coach Schipper dreamt about, and it's a real credit to the scheduling work of athletics director Al Dorenkamp, who also is a former player of Schipper."

The overall complex previously known as the Kuyper Athletics Complex included P.H. Kuyper Gymnasium and H.S. Kuyper Fieldhouse. A.N. Kuyper, who died in 1910, was the father of P.H. "Pete" Kuyper, who in 1925 founded what is now Pella Corporation. H.S. "Stu" Kuyper was Pete Kuyper's son and a leader in the company as well. Farver is P.H. Kuyper's daughter and also has been a company leader. The complex launched with the gymnasium construction in 1970 and has grown to include the fieldhouse, Ron Schipper Fitness Center, Ryerson Golf Range, baseball, softball and soccer game and practice fields, tennis courts, a cross country competition and training course and intramural fields.

"We did not want the name of A.N. Kuyper to disappear," Roe said. "Given the incredible support Central College has received from the Kuyper-Farver family over the years, it seemed appropriate to name the entire complex for him. As the complex undergoes additional growth and change in the future, the name will remain."

FITNESS CENTER GETS EQUIPMENT UPGRADE

Already among the region's top collegiate strength and conditioning facilities, the Ron Schipper Fitness Center received a $130,000 equipment upgrade over the summer.

The new equipment in the popular 7,200-square-foot facility that opened in 1999 includes 11 power racks, platforms, power bars and competition Olympic barbells, all from Power Lift. Also added are Uesaka competition bumper plates and numerous specialized pieces.

The fitness center receives heavy use, with significant traffic during early-morning and late-afternoon team workouts. The new equipment reduces overcrowding.

"This allows us to serve a lot more athletes at one time and make better use of our facility's space," said Central's strength and conditioning coach Jake Anderson. "Plus, this is by far the best equipment on the market."

Training facilities increasingly are popular at colleges and universities nationwide, but Anderson said Central remains ahead of the curve.

"We're definitely leading the way as far as what a top strength and conditioning facility should look like," Anderson said. "It gives us one of the best NCAA Division III facilities in the country, and I think we're ahead of a lot of Division I facilities as well."
SEPTEMBER 2005

- VETS, an organization started in October 2004 by Central College students, traveled with 35 veterans and spouses to Washington, D.C., Labor Day weekend to visit the newly dedicated WWII memorial.
- Eleven Central students traveled to Newton, Iowa, to help prepare care bags for Hurricane Katrina victims. A nationally recognized non-profit organization, Care Bags Foundation, distributes bags filled with supplies to children in crisis situations and was founded in January 2000 by Annie Wignall '10.
- Nickels for New Orleans raised $2,000 for the Red Cross Hurricane Katrina relief efforts.

OCTOBER 2005

- A group of Central College Abroad students in Merida, Mexico, helped with Hurricane Wilma relief by unloading cargo containers and filling a semi truck with mess kits, sanitary supply outfits and tarps headed for Cancun. They also volunteered at the Red Cross headquarters in Merida, preparing donated clothes for victims of the hurricane.
- Thirty-four Central students traveled to Louisiana during fall break to repair hurricane-damaged areas.

NOVEMBER 2005

- Central announced plans to move its Wales study abroad program from Trinity College in Carmarthen to the University of Wales in Bangor starting the fall semester of 2006.

JULY 2005

- Central welcomed seven new faculty members: Cynthia Doggett, assistant professor of music; Josh Dolezal, visiting assistant professor of English; Elsa Dorrego, visiting instructor of Spanish; Andrew Green, assistant professor of political science; Mitchell Lutch, visiting instructor of music and director of bands; Chris Viesselman, instructor of exercise science and assistant athletic trainer; and Peter Zani, associate professor of biology.

AUGUST 2005

- Enrollment totaled 1,635 students for the 2005 fall semester.
- Central was one of 22 colleges and universities accepted into the Partnerships for Learning Undergraduate Studies Program (PLUS) created by the U.S. Department of State’s Bureau of Educational and Cultural Affairs in order to bring a diverse group of accomplished youth to the United States. Nine students representing six countries started classes in August.

NINE PLUS PROGRAM STUDENTS ENROLLED AT CENTRAL LAST FALL
DECEMBER 2005

▸ Biology professor Russ Benedict took 15 students in his tropical ecology class on a 14-day trip during Central’s winter break to Belize and Costa Rica.

JANUARY 2006

▸ Coach Ken Carter spoke to an overflowing audience in Douwstra Auditorium. Carter’s experience as a famed high school basketball coach in Richmond, Calif., inspired the film “Coach Carter” starring Samuel L. Jackson.

▸ John and Judy Reynen pledged Central $1 million to endow the Donald T. Butler Chair in Economics. Butler, the late professor emeritus of economics, was a faculty member at Central from 1953-95. The Reynens transferred ownership of three parcels of property in Sacramento, Calif.

FEBRUARY 2006

▸ Ken Medema, an internationally known Christian singer, pianist and songwriter who’s been blind since birth, served as this year’s Staley Lecturer.

▸ Daryl Davis, author of Klan-Destine Relationships, spoke to campus as part of an African-American History Month presentation.
Central College’s Program for Learning Awareness of Cultures in an Experiential Setting (PLACES) received the 2006 Campus Outreach Opportunity League (COOL) Idealist “Building Bridges” Award. The award is presented each year to a college campus program that demonstrates exceptional leadership in the area of building strong collaborative relationships on and/or across campuses and within the surrounding community, that leads to deeper and more dynamic programs.

MAY 2006

Central bid farewell to 309 graduates, who participated in the commencement ceremony in H.S. Kuyper Fieldhouse May 15.

The Central College 1203 Independence Residence building, known on campus as “the Pods,” was one of two buildings in Iowa to receive a Leadership in Energy and Environmental Design (LEED) Green Building gold rating from the U.S. Green Building Council. Vermeer Science Center was the state’s first LEED-rated building, earning silver in 2003.

APRIL 2006

Nearly 900 Central College students and employees participated in Community Service Day, a day dedicated to Central’s campaign for students, faculty and staff to build community and become a more united body. Students and employees helped with over 40 projects in Pella and surrounding areas.

Gov. Tom Vilsack received an honorary degree of Doctor of Humane Letters from Central.

JUNE 2006

A goal by men’s soccer player Clint Schreiber of South Elgin, Ill., aired on ESPN’s “SportsCenter.” Schreiber scored from midfield on a kickoff in Central’s 4-1 win over Luther College Oct. 5, 2005.

Central hosted nearly 600 delegates, official guests, chaplains and denominational executives for the 200th session of the Reformed Church in America General Synod.
Interested in helping provide for Central College’s future?

Consider becoming a member of the Heritage Roll of Honor through:

- Gifts of appreciated securities
- Bequests
- Gifts of real estate
- Charitable gift annuities
- Charitable remainder trusts
- Gifts of life insurance

Planned gifts provide financial flexibility and tax benefits. They are an effective means of financial stewardship, redirecting money to Central’s mission that may otherwise be lost to estate, capital gains or income taxes.

Call the advancement office toll free at 800-447-0287, or go to www.central.edu/development for more information.
Senior class project flies

With 44 percent class participation, last year’s seniors raised $1,700 for a disc golf course on campus. The course is being constructed around practice fields and the cross country course in A.N. Kuyper Athletics Complex. A matching gift from the president’s office and a donation from Student Senate helped fund the remaining cost.

ENDOWMENT GROWING

Central’s endowment at the end of the fiscal year was $71,516,937. The goal for Phase II of the Campaign for Central is to raise an additional $12.5 million by 2010. During Phase I, Central’s endowment increased by nearly $12 million.

A well-established endowment will enable the college to accomplish its mission of empowering present and future students to develop the mind, body and spirit. The endowment fund provides consistent and reliable resources to enhance current and potential programs, scholarships, faculty support and minimizes reliance on tuition.

The endowment is supported through gifts and investment returns with guidance from the board of trustees.

CENTRAL RECIPIENT OF GERTRUDE POOLE GIFT

Central received a gift from the Gertrude Poole estate totaling $671,500, which was divided between the Poole Chair in the Humanities and the Gertrude Poole Endowed Scholarship.

The Gertrude Poole Endowed Scholarship is awarded to students who demonstrate interest in intellectual activity, who think creatively and logically and who intend to pursue careers in law, agriculture or education. Preference will be given to students from the western portion of Whiteside County, Ill.

SCHOLARSHIP ENDOWED IN HONOR OF GLENDENING

The economics/accounting/business management department raised funds totaling $30,540 from alumni, friends, faculty and staff to establish an endowed scholarship in honor of Rich Glendening ’62, professor emeritus of economics.
This scholarship will assist students in their pursuit of a liberal arts education in the Christian tradition at Central College. The first preference is for the recipient to major in economics, with the second preference toward a major in international management. The third preference is for the recipient to major in a discipline associated with the EAM department.

WRITERS READING PROGRAM RECEIVES FUNDS

Nearly 1,000 students, faculty and friends attended the Geisler Library Writers Reading Series 2005-06. Funds from the Patricia Naour Distinguished Writer Endowment brought Pulitzer Prize winning novelist Marilynne Robinson in the fall 2005.

A grant from Humanities Iowa and the National Endowment for the Humanities of $6,250, and matched by Central College and Friends of Central Arts, supported visits by U.S. Poet Laureate Ted Kooser, poets Richard Terrill and Jeffrey Thomson, and Cambodian poet U Sam Oeur with translator Ken McCullough. Readings by students in Central's advanced poetry class completed the series. Once again, Humanities Iowa staff praised Central's collaboration, calling the program "exceptional."

GEISLER LIBRARY RECEIVES GIFT FROM STEPHENS ESTATE

Central College received $230,292, Dec. 31, 2005, from the Marian Stephens estate. The gift was restricted for Geisler Library.

Stephens received a bachelor's degree in history from Central College in 1951. She went on to obtain a master's degree. Stephens served as a document recorder at Montana State University's library for 37 years, retiring in 1989.

FRED MAYTAG GIVES $20,000 UNRESTRICTED EACH YEAR

The F Maytag Family Foundation gives $20,000 unrestricted each year and has for over 30 years. The money goes into the Central Fund, which provides vital and flexible resources that enable Central to pursue its mission. The Central Fund supports the day-to-day operations of the college. The fund also supports student scholarships and areas of greatest need at the college as determined by the president and senior leadership.

GEISLER CHARITABLE FOUNDATION PROVIDES ANNUAL SUPPORT

During the 2005-06 year, the Geisler-Penquite Charitable Corp. provided $39,950, approximately one-quarter of all book funds, to support the purchase of new items for the library's collection. Included in the purchase were 2,600 books, 676 bound periodicals, 363 new videos and DVDs and 150 audio CDs as well as subscriptions to several significant Web-based electronic resources.

Central has received gifts annually from the Geisler-Penquite Charitable Corp. for several years.
Financial Statements

Financial statements for fiscal year ended June 30, 2006. Figures are in actual dollars. For the college-wide audited financial statements, contributions are on an accrual basis while gifts are on a cash basis in the fund-raising statements.

10-YEAR REVIEW

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<td>2005-06</td>
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GIVING BY SOURCES

- Alumni $2,241,512
- Friends $667,845
- Corporations $167,528
- Foundations $1,044,340
- Associations/churches $238,435
- Non-alumni parents $750,189
Total $5,109,849

GIVING BY DESIGNATION

- Capital purposes $1,423,971
- Endowment $1,822,729
- Central Fund $1,448,450
- Other restricted annual gifts $414,699
Total $5,109,849

SCHOLARSHIP GIVING

- Endowment $712,898
- Central Fund $576,573
Total $1,289,471
Statement of Activities

**Revenue**
- Tuition and fees, net: $18,125,188
- Endowment: $3,160,190
- Contributions: $4,072,990
- Auxiliary enterprises: $10,766,196
- Other: $3,129,819
- **Total Revenue**: $39,254,383

**Expenditures**
- Instruction: $14,316,925
- Academic support: $2,004,457
- Institutional support: $1,682,465
- Student services: $3,071,355
- Administration and general: $3,083,469
- Auxiliary enterprises: $9,901,229
- Student activities: $2,788,658
- Other: $1,330,868
- **Total Expenditures**: $38,179,426
- **Increase in Net Assets from Operating Activities**: $1,074,957

Statement of Financial Position

**Assets**
- Cash: $7,860,237
- Receivables: $8,815,572
- Investments: $69,562,260
- Property and equipment, net: $70,664,684
- Other: $2,562,989
- **Total Assets**: $159,465,742

**Liabilities**
- Accounts payable: $3,981,130
- Notes and bond payable: $41,372,770
- Other: $5,447,097
- **Total Liabilities**: $50,800,997

**Net Assets**
- Unrestricted: $63,293,127
- Temporarily restricted: $4,663,530
- Permanently restricted: $40,708,088
- **Total Net Assets**: $108,664,745
- **Total**: $159,465,742
Central College announces a new $5,000 RCA Classis Scholarship, offered to one first-year student in each of the 45 classes. Apply online at www.central.edu by Jan. 19, 2007, to receive full scholarship consideration.
As I pulled into the parking lot I saw Jan conversing with friends. Earlier, our families pulled together to overcome a catastrophic illness and a serious injury. We were 2-0. I handed her the baseball in the line outside the church. Inscribed on the leather was, “3-0, becoming an angel is not considered a loss.” The tears began to roll down our cheeks. We embraced each other and then somberly walked into the church for the funeral. My best friend had passed away at 18 from pancreatic cancer. I sat in the pew and remembered the days of backyard baseball, practical jokes and discussions about girls. Tim was taken from us physically, but would live on spiritually. He would prove to be the biggest inspiration I’ve ever had. During our last days together, I promised him I would do something to make a difference. Eventually, I would work with Jan and the rest of Tim’s family to set up a foundation, which now awards six undergraduate scholarships and helps fund pancreatic cancer research.

Losing a best friend at 18 was unexpected and unfair, but I chose to use the experience as motivation. I would lace up my cleats, don my Central Dutch jersey, and tape my wrists for pride, fun, opportunity and most of all, for Tim. Growing up together, he and I shared many hobbies, one of which was baseball. His father had been my little league coach and the baseball field had been our sanctuary since the age of 6. Like every child who smells the leather of a baseball glove, Tim and I wanted to be ballplayers. With him gone, it was my honor to play for the two of us. Little did Central know when I arrived that the Dutch would put 10 players on the field instead of nine for the next four years.

I knew when I decided to spend the rest of my life researching drug discovery I had a long road ahead. But each day, no matter how hard or demanding, I knew I had an escape to fill it all for at least three hours. America’s game allowed me to clear my mind and redirect my energy. The educational experience I received in the classroom provided the technical knowledge I needed to move to the next level, but the skills necessary for life were being provided between two chalked foul lines. The Madison & Lila Self Fellowship at the University of Kansas will provide tuition and a salary as I pursue a doctoral degree. Chemistry was learned in classrooms from the many amazing professors Central provided, but dedication, commitment and work ethic was learned playing in the dirt with my friends on baseball fields across Iowa. The game made it possible to continue a relationship and keep a promise to a friend.

I’ve been fortunate to have outstanding mentors. The people who have led me by example have influenced me to do the same. I look forward to continuing my education, conducting cancer research and saving people’s lives. Most of all, I look forward to being able to tell Jan a difference is being made. I cannot wait until the day I hand her a baseball inscribed “4-0, lessening the suffering of cancer victims is considered another victory.” Tim might have lost his battle, but the qualities I’ve learned have given me the confidence and determination to help fight the war.

As I hung up my cleats after the conference tournament, I knew the ride of playing Central baseball was over, but the journey of life had just begun. The real world awaits me, and I present myself with a résumé that speaks volumes because I took the opportunity to be a student-athlete in college. I would do it all again if I had the chance. Then again, I thank God I had the chance to do it once.

Last spring Adam Duerfeldt ’06 was named the Iowa Conference baseball MVP and was the ESPN The Magazine Academic All-America Player of the Year. He attends graduate school at the University of Kansas, pursuing a doctorate in medicinal chemistry.
Alumni and their students enrolled at Central attended a Legacy Lunch Aug. 19.
Front row (left to right): Lori Lahann Dittmer '81, Jeri Luez-Papke '77, Katie Papke ’10, Lu Ann Lundy Smith ’83, Lynne Van Vark Schueler ’85, Liza Calisesi ’10, Elisabeth Tucci Calisesi ’77, Carrie Jo Calisesi ’06, Denise Boll Baker ’84 and Josh Baker ’10.
Second row: Sarah Morton, Joellen Poot ’10, Kevin Smith ’82, Blake Smith, Bob Schueler ’83, Jennifer Vande Zande ’10 and Deb Schneider DeBruin ’84.
Third row: Suelaine Anderson Poot ’81, Megan Hilker ’10, Erin Hilker ’10, Jessica DeBruin ’10, Scott DeBruin ’79, Jeannie Peters Vande Zande ’80 and David Baker ’83.
Fourth row: Kayla Schipper ’10, Lori Collister Hilker ’80, Janelle Hill Smool ’79, Justin Smool ’10, Teresa Andersen Scarrow ’81 and Steve Vande Zande ’80.
Sixth row: Lindsay Sevde ’10, Vicky Aalbers Peter ’78, Tammy Peter ’10, Sandra Kragt Hammond ’81, Josh Stutting ’10, Jami Bower Stutting ’92, Thad Scarrow ’80, Janine Fontana and Chris Fontana ’84.
Seventh row: Nancy Atkins ’70, Craig Sevde ’70, Terry Peter ’78, Arza Hammond ’10, Joseph Stutting ’91 and Rob Poole ’10.
Eighth row: Daryl Sherman’76, Dan Sherman ’08, Joyce Heusinkveld Sherman ’76, Earl Hammond ’81, Thomas Poole ’71, Emily Miller ’10, Melody Van Zee Miller ’80 and David Erickson ’79.