Keeping our focus on students

PRESIDENT’S REPORT 2006-07
Each year during Iowa Private College Week, I have the opportunity to speak to students and families about Central College. I also reflect on why Central is appealing to those in the college search process and inevitably, I keep coming back to the same thing — it’s the people who make Central so special.

Friends and alumni will tell you there’s a special bond, a connection between students and the people of Central College. It’s the custodian who asks how a student is doing and pauses for an answer. It’s the admission counselor who calls prospective students at 9 p.m. and doesn’t just talk about Central. It’s the roommate who becomes a best friend. It’s the coach who becomes a mentor. It’s the faculty member who goes out of his or her way to help a student figure out what is the best academic path to take. Each one listens and has a genuine interest in who the student is as a person.

People at Central are here because they care and they want to be here. We have a passion for what we do. Our faculty never pass up the opportunity to teach. Russ Benedict, associate professor of biology, was addressing students and families during a session at Iowa Private College Week when the fire alarm went off. The group exited the building. Once outside, Russ continued to talk about Central. He even included a lesson about the new eco-plaza southwest of Jordan Hall.

Choosing a college is one of the most important decisions a person makes, and we want students who want to be at Central — not because they received a better aid package, not because their parents want them to attend, and not because their best friend is going here, but because they want to be here.

Central continues to bring in classes of over 400 students. And, students continue to graduate within four years with not only a bachelor’s degree in their major, but also one that doubles as a life degree from a liberal arts institution that better prepares them for their future.

All of Central’s students, faculty, alumni, friends and family truly make Central a special place, and we want to continue this legacy for generations to come. In order to do that, we need your continuous support.

In this president’s report, we recognize all who made a financial contribution to Central College in the last fiscal year. Thank you to the many who continue to provide support to the college. We wouldn’t be where we are today, and we could not dream about an inspiring future without you.

David H. Roe
8 A LOOK BACK
A look back at some of the great things that happened at Central last year.

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A glance at the college’s financial statements for the fiscal year.

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Thanks to the thousands who gave to Central in 2006-07.

Students move in and get situated for the beginning of the school year.

Central Bulletin is published quarterly by the marketing and media relations office for alumni, parents and friends of Central College. For information on Central Bulletin’s mission and Central’s welcome policy go to www.central.edu/alumni/bulletin.

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The 2007 senior class eco-plaza project is complete. With grants from the Iowa Department of Natural Resources, and Heartland Resource, Conservation and Development, donations from the senior class and a matching gift from Barry Griswell, chairman and chief executive officer of The Principal Financial Group, Central was able to install the plaza southwest of Jordan Hall.

The plaza features storm water conservation practices such as permeable concrete block pavers, meadow and perennial plantings, a drip irrigation system, a seating area and the campus’s first outdoor recycling center.

“Each year the senior class chooses a project,” said Anna Bates, director of the Central Fund. “This year’s gift was especially unique since it put into practice the students’ studies in a common freshman course titled Human Impact in the Global Environment. The project was education in action.”
HAMMOND RECEIVES ROTARY SCHOLARSHIPS

Central College senior Michael Hammond, a history and Spanish major from Boone, Iowa, is a recipient of the Rotary Foundation’s Ambassadorial Scholarship. Hammond received $25,000 to complete his graduate education at a foreign institution of his choice.

This program is mutually beneficial as scholars are given the opportunity to serve as ambassadors of goodwill to the people of the host country. Then, scholars return home to share with Rotarians and others what they have experienced.

Hammond has studied abroad twice including a semester each in Granada, Spain, and London, England.

HANSEN SELECTED TO TEACH IN AUSTRIA

Brittney Hansen of Indianola, a May Central College graduate, is one of 145 students nationwide who was selected as a U.S. foreign language teaching assistant at Austrian Secondary Schools, a program administrated by the Fulbright Commission in cooperation with the Austrian Ministry of Education, the Arts and Culture.

Funded primarily by direct contributions from U.S. and Austrian governments, the Fulbright Program provides grants for U.S. citizens, who are recent graduates, graduate students, scholars and professionals, to study, teach or pursue research in Austria. Austrian citizens engage in similar activities in the United States.

Hansen will teach English at Hohere Bundeslehranstalt und Bundesamt fur Wein- und Obstbau, a specialized institute for higher education that focuses on fruit and wine farming in Klosterneuburg, Austria, just north of Vienna, where she studied for a semester through Central’s study abroad program.

Hansen’s term began Oct. 1 and will end May 30. She graduated with a bachelor’s degree in elementary education and German studies.

CENTRAL REACHES ENROLLMENT GOAL

For the eighth time in 10 years, Central College has an incoming class of first-year students totaling over 400. Central officially has 424 first-time freshmen.

With 1,605 students enrolled for the 2007-08 academic year, Central College continues to exceed 1,600 students for the seventh consecutive year. Central has 1,575 full-time students and 53 part-time students.

The 1,605 students are comprised of 739 males and 866 females representing 38 states and 16 countries. The number of minority, international and non-Iowa resident students continues to increase.

ROE SIGNS CAMPUS CLIMATE COMMITMENT

President David Roe signed the American Colleges and University Presidents’ Campus Climate Commitment. Central committed to sharply reducing and eventually eliminating all the college’s global warming emissions and accelerating research and educational efforts to help society re-stabilize the earth’s climate. “It’s our responsibility to address the issues our world is facing,” said Roe.

new faculty

Eleven new faculty members join the campus community.

- Jeffrey Bass
  assistant professor of anthropology
- Alida Droppert
  assistant professor of education
- Kathleen Korchek
  assistant professor of Spanish
- Eric Ladner
  assistant professor of Spanish
- John Nielsen
  musical arts associate
- Corina Petrescu
  visiting assistant professor of German
- Danielle Reier
  instructor of English
- Oscar Reynaga
  visiting instructor of Spanish
- Jodee Schaben
  assistant professor of exercise science
- Zhou Songbo
  visiting scholar of Chinese
- Soo Yun Uhm
  assistant professor of psychology

PRESIDENT’S REPORT 2006-07
The Central College parents’ council represents all parents of current Central students and serves in an advisory capacity to President David Roe and the senior management team. Council members also act as a resource to prospective parents. The group meets once each semester and was together Aug. 18.

**The 2007-08 parents’ council**

Pictured front row (left to right): Sherri O’Brien, Amy Ness, Brad Brammer, Claudia Brammer, Cathy Wignall, Mike Wignall, Lynne Van Vark Schueler ’85, Beth Lunan Lauterbach ’76 and Gordon Lauterbach ’76.

Second row: Pat O’Brien, Jon Ness, Carolyn DeHoogh, Lori Humphrey Fegley ’80, Joel From, Shayla From, Lori Collister Hilker ’80 and Terry Hilker.

Back row: Dave Grindberg, David DeHoogh, Brian Fegley ’80, Bob Schueler ’83, Bubis Hohenboken and Drew Hohenboken.
PRESIDENT’S REPORT 2006-07

Several Central College football fans traveled to Hope College Sept. 8.
Alumni, former faculty and friends help with welcome week festivities.

UPCOMING ALUMNI EVENTS

Don’t miss upcoming alumni events across the country. Families and guests are welcome! Be sure to RSVP to the alumni office at alumni@central.edu or call 800-447-0287.

Friday-Saturday, Nov. 30-Dec. 1, 2007
Las Vegas, Nev.; George Wares’ hall of fame induction and reception

December 2007

GOLD

Tuesday, Dec. 18, 2007
Des Moines, Iowa; Radio City Christmas Spectacular starring the Rockettes

December 2007

Kansas City, Mo.

January 2008

Omaha, Neb.

DID YOU KNOW?

In fiscal year 2006-07 (July 1-June 30), the alumni office hosted 38 events for a total of 1,975 people including alumni, friends, current and past parents, employees, study abroad program alumni, children of alumni, current students and guests.

Of the 1,975 people who attended our events, 1,056 were Central College alumni. Central counts alumni as those who have completed at least one semester at the college.

Our events averaged nearly 52 people, 28 of whom were alumni.

OTHER INTERESTING FACTS:

- 4,771 people are registered for our online alumni community.
- 591 alumni are signed up to serve as mentors and resources to other Central College alumni, current students and faculty.
- 10,486 e-mail addresses receive Central Online, the e-newsletter released the first Tuesday of every month.
- 1,239 alumni are “lost” or have a pending address on file with our office. Please contact the alumni office with any information about “lost” alumni.
- There are 16,843 living Central College alumni.

HOMECOMING/FAMILY WEEKEND

Watch for a full review of Homecoming/Family Weekend, including photos and award winners’ biographies, in our winter issue of the Central Bulletin, released in January 2008.
Whisner, Bollard receive NCAA academic honors

For the second consecutive year, two Central College athletes were awarded NCAA postgraduate scholarships.

Track and field all-America honorees Ben Bollard of Pella and Alicia Whisner of Adel were honored. Both will receive $7,500 for postgraduate study. Central was the only Iowa college or university with a scholarship recipient for the spring season. It’s the fourth straight year that Central has produced an NCAA scholarship winner. Central has had 20 scholarship recipients since 1970.

There were 58 men’s and women’s spring sport recipients selected. The NCAA awards 174 postgraduate scholarships annually. To be eligible for selection, a student-athlete must have a cumulative grade point average of 3.2 or above, have performed with distinction in athletics, and behaved — both on and off the field — in a manner that brought credit to the student-athlete, the institution and intercollegiate athletics.

Whisner also was tabbed as one of 30 finalists for the NCAA Woman of the Year Award. A four-time letterwinner and team captain in volleyball, Whisner was the NCAA Division III track and field champion in the women’s javelin last spring. She graduated with a 3.92 grade point average as an exercise science major.

It’s the fifth time in the past seven years that Central’s nominee for the Woman of the Year Award has been chosen as the lone college and university representative from Iowa. Selection is based on service and leadership activities,
academic achievement, athletics excellence and a personal statement. Whisner joined the other finalists at an awards dinner in Indianapolis, Ind., Oct. 27.

Bollard became the first Central athlete to receive CoSIDA Academic All-America distinction in two sports. He was a second-team honoree in track and field after being a first-team choice in football. He graduated with a 3.78 GPA as a computer science major.

Bollard received all-America honors in track and field four times, once in the 400-meter hurdles last spring and three times in the 4x400 meter relay. He was a team co-captain, a four-time letterwinner and captured the Iowa Conference decathlon crown in May.

Bollard was also a three-time letterwinner in football. He was an all-Iowa Conference and all-West Region performer and was named to the Division III all-star team to play in the Aztec Bowl in Mexico.

Central fans packed Schipper Stadium to cheer the Dutch to a 31-14 Homecoming victory over Buena Vista.

ACADEMIC AWARDS

For the seventh straight year, the Central College volleyball team received the Game Plan/AVCA Team Academic Award which was announced earlier this fall.

It’s the eighth time the Dutch captured the academic honor which requires that the team’s combined grade point average for the preceding year be maintained at 3.30 or above (4.0 scale).

Meanwhile 10 of Central’s top track and field performers were tabbed for the U.S. Track and Field/Cross Country Coaches Association’s All-Academic Team. To qualify for the honor squad, an athlete must have a cumulative GPA of 3.25 or better and an NCAA national meet-qualifying mark.

Cited were Bollard, Whisner, junior sprinter Guy Dierikx of Port Byron, Ill., freshman middle-distance runner Alex Miller of Van Meter, senior distance runner Adam Wolf of Corning, Cody Huisman of Mason City, Rachel Boeke of Cedar Rapids, freshman distance runner Angie Berry of Norwalk, senior thrower Chelsey Keller of Fairfield and junior heptathlete Kari Hutchinson of Charles City.

Three Central men’s golfers were picked for the Cleveland Golf All-America Scholars for Division III by the Golf Coaches Association of America. Senior Jeff Millet of Newton, senior Isaac Rodenberg of Elkader and junior Reid Turner of Des Moines were recognized.

To be eligible for selection, a player must be a junior or senior, participate in at least 70 percent of the team’s competitive rounds or compete in the NCAA championship tournament, have a stroke average of 79.0 or better and a cumulative grade point average of at least 3.20.

Five Central athletes from head track and field coach Kevin Sanger’s squad were also tabbed for the women’s academic squad, which was announced earlier. The 10 athletes honored are a record total for the Dutch, whose previous high was eight academic team members in 2002.

All-America honorees Bollard, Dierikx and Miller head the list. Also honored were Wolf, an NCAA Division III meet qualifier in cross country, and Huisman.

Central’s NCAA Postgraduate Scholarship Winners

1970 Vern Den Herder, football
1973 Dana Snoap, men’s basketball
1980 Jeff Verhof, men’s basketball
1982 Cam Ratering, women’s cross country, track and field
1983 Lisa Broek, women’s track and field
1986 Scott Lindell, football
1988 Rick Perry, football
1989 Chris Hoffman, wrestling
1991 Rich Kacmarynski, football
1995 Emilie Hanson, women’s basketball; Rick Sanger, football
2001 Roger Dortch, men’s golf
2002 Tony Brownlee, men’s track and field; Jon Hietbrink, men’s golf
2004 Raegan Schultz, women’s track and field
2005 Jamie Stark, volleyball
2006 Nick Cochrane, men’s tennis; Adam Duerfeldt, baseball
2007 Ben Bollard, men’s track and field; Alicia Whisner, women’s track and field
a look back at
2006-07

July

- Two new employees joined student life. JoNes VanHecke came on board as dean of student life and Brandyn Woodard was named director of intercultural life.

August

- Enrollment totaled 1,606 students for the 2006 fall semester.
- Central welcomed 11 new faculty members including Christine Day, visiting instructor of education; Rebecca DeHart, visiting assistant professor of mathematics; Rachel Fleming, visiting assistant professor of library science; Keith Jones, associate professor of psychology; Nicole Kaplan, associate professor of French; David Kauper, instructor of economics; Mathew Kelly, visiting assistant professor of art; Arthur Mask, assistant professor of library science; Elizabeth McMahon, assistant professor of library science; Elena Vishnevskaya, assistant professor of religion; and Edwin Zehner, visiting assistant professor of anthropology.

September

- The recently renovated football field and track at the Ron and Joyce Schipper stadium were dedicated at the first home football game. The $2.8 million project included a new FieldTurf football playing surface and a 400-meter eight-lane full-pour polyurethane track.
- The A Cappella Choir, Alumni Choir and Symphonic Wind Ensemble gave a tribute concert in honor of the retirement of David Williams, professor emeritus of music, during the inaugural combined Homecoming/Family Weekend.
Central was named to Barron’s ninth edition of Best Buys in College Education, a tool for students and parents seeking first-rate education at an affordable price.

Six-hundred and seventy-seven students participated in Central’s annual CROPWALK by donating meals for a day to help fight hunger. The cost of their meals, which totaled $5,551.40, was donated with 25 percent going to the Pella Food Shelf and 75 percent to the national and international CROPWALK efforts.

Central was one of 99 institutions named to the first President’s Higher Education Community Service Honor Roll for distinguished general community service in recognition of extraordinary volunteer efforts by the school and its students to serve area neighborhoods and communities.

Central collected 650 items to donate to the Salvation Army of Southeastern Iowa in Ottumwa for its third annual food drive, sponsored by student activities.

Biology professor Russ Benedict and wife Mary, advancement database coordinator, took 15 students in his tropical ecology class on a 16-day trip during Central’s winter break to Belize and Costa Rica. The group explored the second largest Barrier Reef and studied various tropical forests.

Central’s dance team competed in Iowa’s State Dance Team Association competition and received Division I ratings in both the Jazz and Pom categories and placed second overall.

Students and employees donated 340 toys for Toys for Tots for children in Marion County.
January

- President David Roe signed the Talloires Declaration of the Association of University Leaders for a Sustainable Future. The Talloires Declaration is a 10-point action plan for incorporating sustainability and environmental literacy in teaching, research, operations and outreach at colleges and universities.

- Central underwent an on-site Quality Check-Up as part of its participation in the Academic Quality Improvement Program by a team representing The Higher Learning Commission of the North Central Association of Colleges and Schools. Central has been accredited by the commission since 1942 at the bachelor’s degree level.

- Central hosted an international alumni reception at the college’s house in Merida, Mexico, honoring retired Merida director George Ann Huck and Armando Baquiero Cardenas ’70, who received an honorary degree in May 2006.

- Central College Abroad extended the Merida, Mexico, study abroad program offerings by partnering with additional local universities in Merida. President David Roe signed cooperative agreements with Marista University, Modelo University and the Universidad Autonoma de Yucatan.

February

- President David Roe received an award from the Zeta Kappa Lambda Educational Foundation Inc.’s Champions of Change, a scholarship program created by the fraternity in Des Moines.

March

- Thirteen students traveled to Biloxi, Miss., during spring break with campus ministries to help with hurricane-relief projects at Camp Biloxi.
Approximately 900 Central College students, employees and alumni participated in Central’s second annual Community Service Day, helping with over 70 projects in Pella and surrounding areas.

Eleven American literature seminar students and Josh Dolezal, assistant professor of English, traveled to Lincoln, Neb., to study at the Willa Cather Archive at the University of Nebraska-Lincoln.

The board of trustees approved plans for a new $17 million, 54,000-square-foot education and psychology building.

Central said goodbye to 311 graduates, who participated in the commencement ceremony in H.S. Kuyper Fieldhouse May 13. Des Moines business leader Ted Townsend, owner and president of Townsend Vision Inc., gave the keynote address.

The Symphonic Wind Ensemble and Jazz Band toured London and Paris, performing concerts at Morley College and Union Chapel in London.

Central was the only Iowa college of 58 colleges and universities across the nation recognized for service-learning programs in the inaugural edition of the Guide to Service-Learning Colleges and Universities.

Four Central faculty members retired this year after collectively serving the college for 137 years. Those retiring included Gary Boeyink, associate professor of exercise science; Robin Martin, associate professor of library science and director of Geisler Library; James Schultze, associate professor of psychology; and Louise Zaffiro, professor of chemistry.

Central hosted nearly 600 delegates, official guests, chaplains and denominational executives on campus at the 201st session of the Reformed Church in America General Synod.

Nine students received Central’s new Reformed Church in America (RCA) Classis Scholarship, a renewable $5,000 scholarship for each of the RCA classes for first-year RCA students.
The Campaign for Central Phase II

Two years into Phase II of the Campaign for Central, the college has raised 80 percent of its goal since July 1, 1999, when the campaign kicked off. The total through June 30 for the Campaign for Central was $68,712,765, while the goal remains $86,000,000.

BREAKDOWN OF PHASE II PRIORITIES

<table>
<thead>
<tr>
<th>PROJECT</th>
<th>DOLLARS RAISED</th>
<th>% RAISED</th>
<th>GOAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Central Fund</td>
<td>$2,673,240</td>
<td>30%</td>
<td>$9,000,000</td>
</tr>
<tr>
<td>Education and psychology building</td>
<td>$2,996,073</td>
<td>25%</td>
<td>$12,000,000</td>
</tr>
<tr>
<td>Track and field renovation</td>
<td>$2,207,904</td>
<td>88%</td>
<td>$2,500,000</td>
</tr>
<tr>
<td>Endowment</td>
<td>$7,508,606</td>
<td>60%</td>
<td>$12,500,000</td>
</tr>
</tbody>
</table>

The gift funded three capital improvement needs, which included an extended stairwell to the lower level in the atrium, a new roof and new carpet throughout the facility.

DENEKAS ESTATE

Central was given over $2,050,000 from the Marvin “Mike” Denekas estate. One million of that gift went to establish the Ruth and Marvin Denekas Endowed Chair in Science and Humanities which recognizes a Central College faculty member who has demonstrated exemplary teaching and scholarship, and the ability to cross disciplinary boundaries. The remainder of the estate went to support the Rev. Wollert and Matilda Denekas Scholarship.

Mark Johnson, professor of mathematics and computer science, was named the first endowed chair recipient last October. Johnson’s contributions to the development of Intersections, a required first-year experience course, were essential to its current success and represents his commitment to interdisciplinary liberal arts education. He shifted his disciplinary focus from mathematics to computer science to help advance the development of the computational science major.

RECORD NUMBER OF LARGE GIFTS

Central received a record number of large cash gifts during the 2006-07 fiscal year. A gift of over $2 million led the way. In addition, there were 17 gifts of $100,000 and up and 62 gifts from $10,000 to $95,000. The gifts established scholarships, funded capital projects and provided support to the Central Fund.

Central also received a $1 million pledge from Barry and Michele Griswell to fund the psychology wing of Central’s planned $17-million education and psychology building.

MAYTAG STUDENT CENTER RENOVATIONS

Central received a $500,000 gift from the F Maytag Family Foundation for improvements to the Maytag Student Center, named in honor of Fred Maytag II. Maytag was made possible largely due to the generosity of the foundation in the 1980s and is the main center for students.
REYNENS GIVE $1 MILLION TO FUND BUTLER CHAIR

Last fall, John ’59 and Judy Reynen gave a $1 million gift to endow the Donald T. Butler Chair in Economics at Central. The Reynens sold three parcels of land in Sacramento, Calif., and gave additional funds to the college for the $1 million gift. The late Butler was a professor of economics at Central from 1953-95.

PLANNING FOR TAXES

Every gift makes a difference — whether providing a scholarship, supporting the Central Fund or helping build something new. For many donors, the gift also makes a difference in an individual’s tax burden.

The late Orville ’33 and Ermina Dunn Dykstra ’35, of Walnut Creek, Calif., have provided tremendous support to Central. Consistent givers since 1972, the Dykstras endowed a scholarship in 2000.

This past year, Ermina chose to make another lasting impact on Central and make a difference in her tax consequences. Her gift of $400,000 was designated to Central’s new education and psychology building, naming a large classroom in the education wing.

Most gifts to Central College are tax deductible. Contact your tax adviser for more information.

LEAVING YOUR LEGACY — THE HERITAGE ROLL OF HONOR

The Heritage Roll of Honor recognizes alumni and friends, during their lifetimes, who choose to provide for Central’s future by making a planned gift to the college. Planned gifts come in a variety of forms: bequests, gift annuities, remainder trusts and life insurance policies. Planned gifts provide financial flexibility and tax benefits. They are an effective means of financial stewardship, redirecting money to Central’s mission that may otherwise be lost to estate, capital gains or income taxes.

Members of the Heritage Roll of Honor are invited back to campus each year at Homecoming for the Heritage Day Luncheon, honoring the tradition of private support. New members are inducted into the Heritage Roll at this event.

NEW BOARD MEMBERS

Central’s board of trustees welcomed two new members. Jim Israel (left), president of John Deere Credit, joined the board in April. He currently is serving on the student life committee. Pete Cartwright ’82 of Johnston, Iowa, joined the board in October on the finance committee. He is first vice president-wealth management at Smith Barney in Des Moines.
Financial Statements

Financial statements for fiscal year ended June 30, 2007. Figures are in actual dollars. For the college-wide audited financial statements, contributions are on an accrual basis while gifts are on a cash basis in the fund-raising statements.

10-YEAR REVIEW

GIVING BY SOURCES

- Alumni: $5,750,873
- Friends: $786,724
- Corporations: $561,337
- Foundations: $1,324,779
- Associations/churches: $237,658
- Non-alumni parents: $384,100
- Total: $9,045,471

GIVING BY DESIGNATION

- Capital purposes: $2,388,117
- Endowment: $4,854,530
- Central Fund: $1,343,195
- Other restricted annual gifts: $459,629
- Total: $9,045,471

SCHOLARSHIP GIVING

- Endowment: $2,337,776
- Central Fund: $561,761
- Total: $2,899,537

TOTAL GIVING BY YEAR

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
<th>Bequests</th>
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<tbody>
<tr>
<td>1997-98</td>
<td>$3,750,676</td>
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<td>$4,037,688</td>
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<tr>
<td>1999-00</td>
<td>$6,269,449</td>
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</tr>
<tr>
<td>2000-01</td>
<td>$5,661,192</td>
<td>4.0%</td>
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<tr>
<td>2001-02</td>
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<td>2002-03</td>
<td>$8,009,939</td>
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<td>$8,954,881</td>
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<td>2004-05</td>
<td>$4,271,132</td>
<td>6.0%</td>
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<tr>
<td>2005-06</td>
<td>$5,109,849</td>
<td>17.0%</td>
</tr>
<tr>
<td>2006-07</td>
<td>$9,045,471</td>
<td>27.0%</td>
</tr>
</tbody>
</table>
Statement of Activities

REVENUE
- Tuition and fees, net ............................................ $19,287,298
- Endowment ....................................................... $3,203,878
- Contributions .................................................... $4,648,220
- Auxiliary enterprises ........................................... $11,377,227
- Other .................................................................. $3,404,034
Total ........................................................................ $41,920,657

EXPENDITURES
- Instruction .............................................................. $15,126,569
- Academic support ................................................ $2,060,891
- Institutional support ............................................. $1,800,368
- Student services .................................................. $3,536,838
- Administration and general ................................ $3,350,509
- Auxiliary enterprises ............................................ $10,400,911
- Student activities ................................................ $2,904,842
- Other .................................................................. $1,293,730
Total ........................................................................ $40,474,658
Increase in net assets from activities .................. $1,445,999

Statement of Financial Position

ASSETS
- Cash ........................................................................ $7,541,006
- Receivables ............................................................ $8,158,722
- Investments ............................................................ $81,398,463
- Property and equipment, net ................................ $70,676,100
- Other .................................................................. $2,382,570
Total ........................................................................ $170,156,861

LIABILITIES
- Accounts payable ................................................ $3,549,017
- Notes and bond payable ...................................... $40,539,293
- Other .................................................................. $5,332,333
Total ........................................................................ $49,420,643

NET ASSETS
- Unrestricted .......................................................... $70,461,406
- Temporarily restricted ......................................... $7,352,019
- Permanently restricted ........................................ $42,922,793
Total ........................................................................ $120,736,218
Total ........................................................................ $170,156,861
Do you wish you could do more to impact the lives of Central students but don’t think it is possible? The following people knew they wanted to support Central and discovered there are several ways to make a gift now and in the future.

“I WOULD GIVE IF I KNEW MY ASSETS COULD CONTINUE TO WORK FOR CENTRAL AND ME.”

GIVING OPPORTUNITY: CHARITABLE GIFT ANNUITY

Phil ’61 and Berta Van Ekeren of Monroe know how important scholarships are to Central students.

“We know nearly every student at Central receives some kind of financial assistance to attend and without scholarship support many simply could not,” said Phil. “We wanted to help.”

The Van Ekerens chose a Charitable Gift Annuity (CGA) as a way of providing needed scholarship support, while being able to take advantage of important personal considerations. A CGA is a contract between donors and Central, whereby donors receive fixed payments for life in exchange for a charitable contribution.

“The CGA not only meets our strong desire to provide scholarships, it makes it possible for us to receive additional income, which we can direct toward other charitable giving commitments. Of course, the immediate and future savings on income taxes resulting from a CGA further enhances the dollars available for gifting.”

“I CANT’T GIVE THE KIND OF GIFT I WOULD LIKE TO AT THIS TIME.”

GIVING OPPORTUNITY: TESTAMENTARY GIFT

With a testamentary gift, you don’t have to give right now.

“I feel I am not able to give a sizeable gift right away because I need current income from my assets to live,” said Marjorie Giles of Pella, former dean of students. “By including Central in my will, I can stop worrying about it. My commitment by bequest today satisfies my strong desire to help students tomorrow.”

“I WOULD GIVE MORE BUT MY ASSETS ARE CONCENTRATED IN IRAS.”

GIVING OPPORTUNITY: IRA CHARITABLE ROLLOVER

The Pension Protection Act of 2006 (PPA) created a new tax-saving charitable opportunity for IRA owners ages 70 1/2 and older.

“The PPA gave us a unique opportunity to endow an RCA student scholarship,” said Bill (professor emeritus of philosophy) and Martha Paul of Carol Stream, Ill. “We made two gifts from our IRA and all we had to do was ask our IRA custodian to transfer the gifts to Central. Quite simply, we wanted to continue our support of the college we have loved since our arrival there in the early ’60s!”

For information on these and other giving opportunities, contact Don Morrison, director of planned giving, at 641-628-5280 or e-mail morrisond@central.edu. Please consult your tax and/or legal adviser before making a gift.
Alumni, along with their children and grandchildren enrolled at Central, attended our annual Legacy Lunch Aug. 18. Central has 40 new legacy students and 151 total.

Front row (left to right): Jordan Campbell '11, Christine Lowery Campbell '91, Andrew Barber '11, Beth Kuiper Barber '93, Kathy Reilly-Snyder '83, Ashley Snyder '11, Suzanna Horner '11, Pat Aiken Horner '73, Laurel Sargent '11, Lauren Iddings '11 and Juliana Dreyer '11.

Second row: Jana Tysseling Jordan '78, Rachel Jordan '11, Marv Tysseling '51, Christopher Ellerston '11, Shelley Best Ellerston '76, Kristen Hesselink Lindstrom '82, Justine Celoni '11, Mary Godwin Sargent '76, Kelsey Manecke '11, Larry Iddings '85 and Jerry Dreyer '77.

Third row: William Pawlowski '11, Sue Boswell Pawlowski '82, Bethany Haas '11, Kristine Acton Haas '77, Grant Carter '11, Shelley Brauns Carter '83, Jonathan Lindstrom '11, Kelsey Westenberg '11, Jean Sedlacek Manecke '85, Kevin Manecke '82 and Jacob Veldhuizen '11.

Fourth row: Micah Seuferer '11, Kristen Seuferer '09, Gerry Haas '76, Elaine Hinerman Seuferer '80, Shirley Van Konynenburg Borgman '55, Heather Borgman '11, Glenn Borgman '54, Debra Worden Ziskovsky '81, Jill Ziskovsky '11, Cheryl Blume Westenberg '87, Scott Westenberg '84, Cindy Eaton Klatt '82, Timothy Klatt '79, Kristi Klatt '11, Leon Veldhuizen '85 and Cathy Palmer Veldhuizen '85.

Fifth row: Karen Jensen Vander Horst '88, Kayleen Vander Horst '11, Barb Rathmell Koskamp '53, Robin Rasmussen Koskamp '82, Bethany Koskamp '11, Peter Fegley '11, Lyle Ziskovsky '81, Kristen Ingle '11, Jeff Rosien '80, Mary Vande Kamp Ingle '85, Jameson Rosien '11, Steve Kraayenbrink '81, and Erin Kraayenbrink '11.

Sixth row: Rick Vander Horst '87, Daniel Koskamp '82, Brian Fegley '80, Lori Humphrey Fegley '80, Dustin Pals '11, Larry Pals '69, David Easson '74 and David Easson III '11.